

# THE BEAVERS LAW BITE

## WHAT IS “ESTATE PLANNING” ANYWAY?

By Jeremy Forrest

Many people call in wanting a simple will or insisting that they need a power of attorney. Inevitably, the callers think they have a firm understanding of what they need in an estate plan after having a brief conversation with a neighbor or family member who recently had their will drafted by an estate planning attorney. Unfortunately, these folks want to jump in without taking time to think about the meaning of estate planning.

property you own, and your personal values dictate which documents you need and the content of those documents. Estate planning is no different than designing a house. Your architect is going to be able to make recommendations based on your needs and wants. Do you have three or more kids? Then you’ll want to consider an extra bathroom and a larger water heater. Do you like to restore classic cars? You’ll want larger space in the garage. Do you love to cook and want the whole family over for Thanksgiving every year? Then a second oven will get the turkey and sides on the table quicker. Just as the architect can help you make the design choices that make it *your* custom home, an attorney can help you make the decisions to make *your* estate plan.

EVERY PERSON’S ESTATE PLAN IS GOING TO BE UNIQUE.

This sounds ridiculously obvious, but estate planning is planning for your estate. And your estate consists of all the earthly assets you own or control, such as your house, car, bank and retirement accounts, clothing, or even that collection of baseball cards you’ve held onto since before high school. An estate plan is a design for how your assets will be managed. This doesn’t just mean how your stuff gets divided after you die. A complete estate plan also establishes who continues to manage your assets after you are unable to do so yourself, and how that person manages those assets.

Every person’s estate plan is going to be unique. Things like the make-up of your family, the kind of

April Sudoku Puzzle: Medium #233

		1			5		3
6	9	2					1
				2			
				8		5	
7							
				5	6		
	1					7	
	8			9	7		2
9			3				6

### DISCLAIMER

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## UPCOMING PRESENTATION:

BEAVERS LAW, P.C. to present estate planning seminar!

What: Half-hour presentation with light hor d'oeuvres

When: Tuesday, May 30, 2017 at 5:30 p.m.

Where: Our Williamsburg Office  
1313 Jamestown Road, Suite 202  
Williamsburg, VA 23185

Please RSVP by May 19, 2017 at 5:00 p.m. by calling (757) 234-4650



At Beavers Law, P.C., we have our client's needs as our number one priority. We know that, at any moment, your legal situation can become one of the most important things in your life, and you want to make sure that you know what to expect at every step of the process. CONTACT OUR OFFICE AT (757)-234-4650!

### Thank you for the referrals!

- Mark Matney, Attorney
- John Doiron, Financial Planner
- Angela Haen, Attorney

We appreciate the trust you have placed in us!

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